



Drawing by Zhe Xian

Figure 8.27 The proposed skyline, Lujiazui.



Figure 8.28 Lujiazui as seen from The Bund in 2004 (for another view see page 358).

come from foreign investment. To attain this goal a number of incentives are being offered to investors:

- 1 a reduced (15%) income tax rate;
- 2 exemption from duties on export-oriented imports;

- 3 tax relief for construction and infrastructure projects;
- 4 land leases for 50 or 70 years.

The whole process of development has been organized into a number of phases. The first phase was the development of the